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WORLD-LINK LOGISTICS (ASIA) HOLDING LIMITED

環宇物流(亞洲)控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 6083)

COMPLETION OF DISCLOSEABLE TRANSACTION ACQUISITION OF THE ENTIRE ISSUED SHARES IN THE TARGET COMPANY INVOLVING ISSUE OF CONSIDERATION SHARES UNDER GENERAL MANDATE

Reference is made to the announcements of World-Link Logistics (Asia) Holding Limited (the “**Company**”) dated 31 May 2019 and 3 June 2019 (the “**Announcements**”) in relation to the Acquisition involving issue of Consideration Shares under the General Mandate. Unless otherwise stated, terms used herein shall have the same meanings as defined in the Announcements.

COMPLETION OF THE ACQUISITION

The Board is pleased to announce that all the conditions precedent set out in the Sale and Purchase Agreement had been fulfilled and the Completion took place on 31 July 2019 in accordance with the terms and conditions of the Sale and Purchase Agreement. An aggregate of 10,067,114 Consideration Shares were allotted and issued to the Vendors at the issue price of HK\$0.894 per Consideration Share under the General Mandate.

EFFECT ON THE SHAREHOLDING STRUCTURE OF THE COMPANY

Set out below is the shareholding structure of the Company (i) immediately before the allotment and issue of all the Consideration Shares; and (ii) immediately after the allotment and issue of all the Consideration Shares.

	Immediately prior to Completion		Immediately upon Completion	
	<i>No. of Shares</i>	<i>Approx.</i>	<i>No. of Shares</i>	<i>Approx.</i>
The Directors (<i>Note</i>)	348,368,000	72.0%	348,368,000	70.5%
The Vendors				
– Mr. Cheong	1,600,000	0.3%	6,633,557	1.4%
– Mr. Liew	–	–	5,033,557	1.0%
Other Public Shareholders	134,032,000	27.7%	134,032,000	27.1%
Total	484,000,000	100.0%	494,067,114	100.0%

Note:

Immediately upon Completion:

- (i) Mr. Yeung Kwong Fat (“**Mr. Yeung**”), an executive Director, is interested in 132,000,000 Shares, of which (i) 117,432,000 Shares are held by Orange Blossom International Limited, a company wholly owned by Mr. Yeung, in which Mr. Yeung is deemed to be interested under the SFO; and (ii) 14,568,000 Shares are held by Mr. Yeung in his personal capacity;
- (ii) Mr. Lee Kam Hung (“**Mr. Lee**”), an executive Director, is interested in 134,264,000 Shares, of which (i) 130,296,000 Shares are held by Best Matrix Global Limited, a company wholly owned by Mr. Lee, in which Mr. Lee is deemed to be interested under the SFO; and (ii) 3,968,000 Shares are held by Mr. Lee in his personal capacity;
- (iii) Mr. Luk Yau Chi, Desmond (“**Mr. Luk**”), an executive Director, is interested in 81,912,000 Shares, of which (i) 74,988,000 Shares are held by Leader Speed Limited, a company wholly owned by Mr. Luk, in which Mr. Luk is deemed to be interested under the SFO; and (ii) 6,924,000 Shares are held by Mr. Luk in his personal capacity;

- (iv) Mr. How Sze Ming, an independent non-executive Director, is interested in 64,000 Shares;
- (v) Mr. Jung Chi Pan, Peter, an independent non-executive Director, is interested in 64,000 Shares; and
- (vi) Mr. Mak Tung Sang, an independent non-executive Director, is interested in 64,000 Shares.

By Order of the Board
World-Link Logistics (Asia) Holding Limited
Yeung Kwong Fat
Chairman and Chief Executive Officer

Hong Kong, 31 July 2019

As at the date of this announcement, the Executive Directors are Mr. Yeung Kwong Fat, Mr. Lee Kam Hung and Mr. Luk Yau Chi, Desmond; and the Independent Non-executive Directors are Mr. How Sze Ming, Mr. Jung Chi Pan, Peter and Mr. Mak Tung Sang.